

ALLIANCE FRANCAISE CHRISTCHURCH

Notice of Special Meeting

Notice is hereby given that a special meeting of members of Alliance Francaise de Christchurch will be held at Units D & E, 275 Cashel Street, Christchurch 8011 on Sunday 30th April 2017, commencing at 10:30AM.

BUSINESS TO BE TRANSACTED

The business of the meeting will be to consider and if thought fit, to pass the following ordinary resolution, which is a resolution to be passed by a two thirds majority of the votes of members present and entitled to vote.

RESOLUTION

THAT Article 2o of the Constitution be deleted in its entirety and replaced by the following:

“ACCOUNTS

The Treasurer is to provide and submit to each Annual General Meeting a reviewed statement of Income and Expenditure of the Society up to the end of the financial year, a Balance Sheet as at that date and a projected budget for the following year, all of which are to be prepared in accordance with auditing and assurance standards imposed by the relevant legislation from time to time. The financial year is to be determined by the Society.”

EXPLANATORY NOTES TO THE RESOLUTION

1. At present the Constitution of Alliance Francaise de Christchurch stipulates the provision of audited accounts. (Current Article 20).
2. Section 23 of the Incorporated Societies Act 1908 (Alliance Francaise de Christchurch is established as an incorporated society) requires every society to deliver annually to the Registrar a statement containing the income and expenditure for the past year, the assets and liabilities at year end, and all security interests over any of the property of the society at year end. There is no requirement that such statements be audited.
3. As provided in the Charities Act 2005, Alliance Francaise de Christchurch is below the threshold for the submission of annual audited accounts as its operating expenditure in each of the past two accounting periods has been less than \$500,000. The requirement is to submit a simple format report (i.e. unaudited) based on accrual accounting which must be reviewed by a qualified auditor. This is the practice currently applied by Alliance Francaise de Christchurch.

4. As there is no requirement to provide audited financial statements it is considered beneficial to apply the lesser standard of a reviewed financial performance review.
5. In the event that the above motion is not passed Alliance Francaise de Christchurch will have to meet the cost of future annual audits which is considerably more than for a simple review because of the extra work that is entailed. Given that there is no legal requirement to produce audited financial statements at the present time and, for the foreseeable future, it is felt that this expense is unwarranted and furthermore that the funds incurred could be more usefully deployed elsewhere.

VOTING

1. Every member who has paid his or her subscription for the current year is entitled to vote in person or by proxy. (Article 18D).
2. The quorum for the proposed meeting is 15 members entitled to vote (Article 18E).
3. A special general meeting can be called at least 7 clear days prior to the date appointed for such a meeting (Article 18C(b)).
4. Article 26(a) of the Constitution permits the alteration of the constitution and rules of the society by a resolution passed by a two thirds majority of members present in General Meeting.

By order of the Executive Committee



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President

Dated 21st April 2017