

# Performance Report

Alliance Francaise De Christchurch Inc  
For the year ended 31 December 2025

Prepared by SBASI Limited

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# Entity Information

## Alliance Francaise De Christchurch Inc For the year ended 31 December 2025

### Legal Name of Entity

Alliance Francaise De Christchurch Inc

### Entity Type and Legal Basis

Registered Charity under the Charities Act 2005 and an Incorporated Society.

### Registration Number

220301

### Entity's Purpose or Mission

Alliance Francaise De Christchurch Inc provides high quality French tuition to children, youth and adults and French themed cultural and social activities to the community of Christchurch. We aspire to be the centre of excellence for French language and Francophone culture inspiring learning, exchange and conviviality.

### Main Sources of Entity's Cash and Resources

Grants  
Membership Fees  
Lessons and Tuition

### Main Methods Used by Entity to Raise Funds

Providing Lessons and Tuition to the Community

### Entities Governance Arrangements

Fanny Lainé - President  
Peter Moore - Vice President  
Brad Evans - Treasurer  
Vacant - Secretary  
Eric Devos - Committee Member  
Andrew Starr - Committee Member  
Allan Robertson - Committee Member  
Philippe Gerbeaux - Committee Member  
Deborah Watt - Committee Member  
Nicolas Aillaud - Committee Member

### **Independent Reviewer**

Community Capacity Accounting  
PO Box 13 625  
3 Carlyle Street  
CHRISTCHURCH

### **Accountants**

SBASI Limited

### **Bankers**

ANZ Bank New Zealand Limited

### **Physical Address**

Unit 4, 275 Cashel Street, Christchurch Central, Christchurch, New Zealand, 8011

### **Registered Office**

Unit 4 & 5  
275 Cashel Street  
Riccarton  
CHRISTCHURCH

# Statement of Service Performance

## Alliance Francaise De Christchurch Inc For the year ended 31 December 2025

### Description of Medium to Long Term Objectives

To promote the French way of life as part of the Canterbury community, through the teaching of the French language and appreciation of the French culture.

	2025	2024
<b>Description of Key Activities</b>		
Income - Membership Fees	11,206	13,532

### Additional Information

Please note the definition of subscriptions has changes to now being memberships, now that all students are required to be members.

# Statement of Financial Performance

## Alliance Francaise De Christchurch Inc For the year ended 31 December 2025

	NOTES	2025	2024
<b>Revenue</b>			
Donations, koha, bequests and other general fundraising activities	1	150	73
Grants	1	65,312	68,756
Membership fees and subscriptions	1	11,206	13,532
Revenue from commercial activities	1	257,101	255,182
Interest, dividends and other investment revenue	1	297	1,066
<b>Total Revenue</b>		<b>334,065</b>	<b>338,609</b>
<b>Expenses</b>			
Volunteer related expenses	2	250,218	238,329
Expenses related to commercial activities	2	77,757	76,021
Grants and donations made	2	-	5,250
Other expenses	2	8,703	6,650
<b>Total Expenses</b>		<b>336,678</b>	<b>326,249</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(2,613)</b>	<b>12,360</b>
<b>Net Profit (Loss) After Taxation</b>		<b>(2,613)</b>	<b>12,360</b>

This statement should be read in conjunction with the Independent Reviewers Report, Accounting Policies and Accompanying Notes.

# Statement of Financial Position

## Alliance Francaise De Christchurch Inc As at 31 December 2025

	NOTES	31 DEC 2025	31 DEC 2024
<b>Assets</b>			
<b>Current Assets</b>			
Cash and short-term deposits	3	9,429	47,325
Debtors and prepayments	3	14,720	22,530
Inventory	3	2,500	2,420
<b>Total Current Assets</b>		<b>26,649</b>	<b>72,275</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	807,945	810,828
<b>Total Non-Current Assets</b>		<b>807,945</b>	<b>810,828</b>
<b>Total Assets</b>		<b>834,594</b>	<b>883,104</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	23,884	45,438
Employee costs payable	4	9,763	6,154
Deferred Revenue	4	476	24,718
<b>Total Current Liabilities</b>		<b>34,123</b>	<b>76,310</b>
<b>Non-Current Liabilities</b>			
Loans	4	9,563	13,273
<b>Total Non-Current Liabilities</b>		<b>9,563</b>	<b>13,273</b>
<b>Total Liabilities</b>		<b>43,686</b>	<b>89,583</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>790,908</b>	<b>793,521</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	6	790,908	793,521
<b>Total Accumulated Funds</b>		<b>790,908</b>	<b>793,521</b>

This statement should be read in conjunction with the Independent Reviewers Report, Accounting Policies and Accompanying Notes.

# Approval of Financial Report

## Alliance Francaise De Christchurch Inc For the year ended 31 December 2025

This performance report has been approved by those charged with governance.

APPROVED

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Fanny Lainé - President

Date .....

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Peter Moore - Vice President

Date .....

# Statement of Cash Flows

## Alliance Francaise De Christchurch Inc For the year ended 31 December 2025

	2025	2024
<b>Cash Flows from Operating Activities</b>		
<b>Operating Receipts</b>		
Donations, koha, bequests and other general fundraising activities	41,384	93,814
General Grants	12,755	15,416
Gross sales from commercial activities	297,778	282,151
Interest, dividends and other investment receipts	297	1,066
GST	(26,212)	(29,244)
<b>Total Operating Receipts</b>	<b>326,002</b>	<b>363,203</b>
<b>Operating Payments</b>		
Payments related to public fundraising	(339,403)	(323,372)
Grants and donations paid	(5,250)	-
Other Payments	-	(306)
<b>Total Operating Payments</b>	<b>(344,653)</b>	<b>(323,678)</b>
<b>Total Cash Flows from Operating Activities</b>	<b>(18,651)</b>	<b>39,524</b>
<b>Cash Flows from Other Activities</b>		
<b>Cash was received from</b>		
Sale of property, plant and equipment	197	-
Cash received from loans borrowed from other parties	593	20,632
<b>Total Cash was received from</b>	<b>790</b>	<b>20,632</b>
<b>Cash was applied to</b>		
Payments to acquire property, plant and equipment	(6,018)	(4,614)
Repayments of loans borrowed from other parties	(4,303)	(27,597)
Cash flows from other investing and financing activities	(9,715)	14,597
<b>Total Cash was applied to</b>	<b>(20,036)</b>	<b>(17,614)</b>
<b>Total Cash Flows from Other Activities</b>	<b>(19,245)</b>	<b>3,018</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>(37,896)</b>	<b>42,542</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	47,325	4,783
Cash and cash equivalents at end of period	9,429	47,325
<b>Net change in cash for period</b>	<b>(37,896)</b>	<b>42,542</b>

This statement should be read in conjunction with the Independent Reviewers Report, Accounting Policies and Accompanying Notes.

# Statement of Accounting Policies

## Alliance Francaise De Christchurch Inc For the year ended 31 December 2025

### **Basis of Preparation**

The Performance Report is prepared in accordance with the External Reporting Board (XRB) Tier 3 (NFP) Standard. The entity is eligible to apply these requirements as it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### **Goods and Services Tax (GST)**

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### **Income Tax**

Alliance Francaise De Christchurch Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### **Changes in Accounting Policies**

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Alliance Francaise De Christchurch Inc For the year ended 31 December 2025

	2025	2024
<b>1. Analysis of Revenue</b>		
<b>Donations, koha, bequests and other general fundraising activities</b>		
Donations	150	73
<b>Total Donations, koha, bequests and other general fundraising activities</b>	<b>150</b>	<b>73</b>
<b>Grants</b>		
Grants - No GST	65,312	66,981
Grants - With GST	-	1,775
<b>Total Grants</b>	<b>65,312</b>	<b>68,756</b>
<b>Fees, subscriptions and other revenue from members</b>		
Income - Membership Fees	11,206	13,532
<b>Total Fees, subscriptions and other revenue from members</b>	<b>11,206</b>	<b>13,532</b>
<b>Revenue from commercial activities</b>		
Adult Classes Offsite	6,373	5,081
Adult Classes Onsite	93,540	84,953
Adults Workshops	174	2,704
Children Classes Offsite	11,029	18,242
Children Classes Onsite	48,947	36,803
Children Holiday Programme	11,617	10,141
Income - Cultural Activities	7,157	17,139
Income - DELF/DALE Exams	12,113	2,539
Income - Room Hire	1,115	1,443
Income - Student books	8,340	11,956
Private Tuition	56,113	63,439
Sales of Donated Goods	415	619
Sales of purchased goods	168	122
<b>Total Revenue from commercial activities</b>	<b>257,101</b>	<b>255,182</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Received	297	1,066
<b>Total Interest, dividends and other investment revenue</b>	<b>297</b>	<b>1,066</b>

2025

2024

## 2. Analysis of Expenses

### Employee remuneration and other related expenses

Allowance Stagiaire	14,400	11,520
Wages - Casual teachers	21,715	15,665
Wages - Salary	211,726	210,420
Travel Expenses within NZ	2,378	723
<b>Total Employee remuneration and other related expenses</b>	<b>250,218</b>	<b>238,329</b>

### Expenses related to commercial activities

ACC Levies	790	694
Accounting Fees	2,640	3,960
Advertising Expense	121	137
Audit Fees	334	(2,440)
Bank Fees	1,439	610
Body Corporate Charges	15,420	12,566
Books / DVDs ( Library)	1,448	304
Cleaning	3,883	4,450
Computer Costs	3,788	5,345
Cultural Event	12,002	12,112
DELFD/DALF Exam	1,570	1,582
Eftpos Expenses	2,099	2,563
Electricity/Heating	4,596	3,369
Entertainment	185	226
Fixed Assets <\$1000	-	96
Furniture and Equipment	180	-
Holiday Programme Expenses	327	662
Insurance	2,528	4,105
Interest - Loans	593	631
Interest - Other	11	110
IRD Penalties	191	46
Kitchen equipment	8	-
Lessons Expenses	1,663	1,058
Office Expenses	1,449	739
Photocopier & Printing	4,837	4,801
Postage/Stationery	4	66
Professional development	170	170
Rates	1,720	1,853
Repairs/Maintenance	270	1,172
Security	1,091	412
Staff Expenses	9	407
Students Books/Resourses	6,725	11,009
Subscriptions	4,006	1,556
Telecommunications	1,660	1,651
<b>Total Expenses related to commercial activities</b>	<b>77,757</b>	<b>76,021</b>

	2025	2024
<b>Other expenses related to service delivery</b>		
Bad Debts	-	266
Depreciation	5,772	6,384
Loss on Disposal of Fixed Assets	2,931	-
<b>Total Other expenses related to service delivery</b>	<b>8,703</b>	<b>6,650</b>
<b>Grants and donations made</b>		
Grants expenses with GST	-	5,250
<b>Total Grants and donations made</b>	<b>-</b>	<b>5,250</b>

	2025	2024
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### 3. Analysis of Assets

#### Cash and short-term deposits

ANZ 011 Account	-	1,807
ANZ Flexible Facility	9,153	31,625
ANZ Online Call Account	-	13,617
Petty Cash (Cash on Hand)	276	276
<b>Total Cash and short-term deposits</b>	<b>9,429</b>	<b>47,325</b>

#### Debtors and prepayments

Accounts Receivable	13,930	17,327
Body Corporate Accrual	-	3,621
Prepaid Insurance	790	1,582
<b>Total Debtors and prepayments</b>	<b>14,720</b>	<b>22,530</b>

#### Inventory

Stock on Hand	2,500	2,420
<b>Total Inventory</b>	<b>2,500</b>	<b>2,420</b>

2025 2024

#### 4. Analysis of Liabilities

##### Creditors and accrued expenses

Accounts Payable	1,689	17,885
ANZ Credit Card	975	1,148
Body Corporate Accrual	3,933	-
GST	11,128	8,101
PAYE Payable To IRD	-	2,913
Tuition Paid In Advance	-	10,261
Wages Payable Account	6,159	5,130
<b>Total Creditors and accrued expenses</b>	<b>23,884</b>	<b>45,438</b>

##### Employee costs payable

Leave Provision	9,763	6,154
<b>Total Employee costs payable</b>	<b>9,763</b>	<b>6,154</b>

##### Deferred revenue

Grants Received in Advance	476	24,718
<b>Total Deferred revenue</b>	<b>476</b>	<b>24,718</b>

##### Loans

ANZ Loan 1007	4,162	4,607
IRD Covid Loan	5,401	8,666
<b>Total Loans</b>	<b>9,563</b>	<b>13,273</b>

2025 2024

#### 5. Property, Plant and Equipment

##### Land

Land at cost	213,334	213,334
<b>Total Land</b>	<b>213,334</b>	<b>213,334</b>

##### Buildings

Buildings at cost	624,522	624,522
Accumulated depreciation - buildings	(39,200)	(35,852)
<b>Total Buildings</b>	<b>585,322</b>	<b>588,670</b>

##### Plant and Equipment

Plant and machinery owned	34,639	35,296
Accumulated depreciation - plant and machinery owned	(25,350)	(26,472)
<b>Total Plant and Equipment</b>	<b>9,290</b>	<b>8,825</b>

<b>Total Property, Plant and Equipment</b>	<b>807,945</b>	<b>810,828</b>
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2025

2024

## 6. Accumulated Funds

### Accumulated Funds

Opening Balance	793,521	781,160
Accumulated surpluses or (deficits)	(2,613)	12,360
<b>Total Accumulated Funds</b>	<b>790,908</b>	<b>793,521</b>
<b>Total Accumulated Funds</b>	<b>790,908</b>	<b>793,521</b>

## 7. Grants

2025	Unspent as at 01/01/2025	Received	Expended	Unspent as at 31/12/2025
French Embassy	\$24,718	\$38,058	\$62,300	\$476
<b>Totals</b>	<b>\$24,718</b>	<b>\$38,058</b>	<b>\$62,300</b>	<b>\$476</b>

2024	Unspent as at 01/01/2024	Received	Expended	Unspent as at 31/12/2024
BP Foundation	\$0.00	\$2,880	\$2,880	\$0.00
French Embassy	\$0.00	\$95,774	\$69,280	\$24,718
<b>Totals</b>	<b>\$0</b>	<b>\$98,654</b>	<b>\$72,160</b>	<b>\$26,494</b>

## 8. Commitments

There are no commitments as at 31 December 2025 (Last year - nil).

## 9. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2025 (Last year - nil).

## 10. Assets Held on Behalf of Others

No assets are held on behalf of others.

## 11. Related Parties

A board member who acts as treasurer is a shareholder and director of a company that provides accountancy and bookkeeping services to the society. The service is provided on an arm's length basis for a fixed monthly fee of \$330 (with total fees for the year amounting to \$2,640 due to a temporary fee reduction from September to December 2025) for an agreed level of services. The relationship between the board member, in their role as treasurer, and the society is governed by an agreement between the committee and the service provider.

A loan of \$15,000 advanced to and repaid by a former president during the year.

There were no other related party transactions.

## **12. Events After the Balance Date**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## **13. Ability to Continue Operating**

No facts or circumstances are known to the Trustees at balance date which will affect the ability of the Trust to continue to operate for the foreseeable future.

# Independent Assurance Practitioner's Review Report

## Alliance Francaise De Christchurch Inc For the year ended 31 December 2025

To the members of Alliance Francaise De Christchurch Inc.

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Community Capacity Accounting

Dated: